



# CONSORT

## TECHNICAL UNDERWRITERS

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TRUSTED ENGINEERING INSURANCE

Loss of Profit  
Following Machinery Breakdown

Proposal Form



## Broker / Agent Information

Broker Name:	<input type="text"/>	FAIS No:	<input type="text"/>
Branch Name:	<input type="text"/>		
Consort Agency Number:	<input type="text"/>		
Broker Contact Person:	<input type="text"/>		
Tel No:	<input type="text"/>	Fax No:	<input type="text"/>
E-mail Address:	<input type="text"/>		

## Proposer Information

Proposer's Name:	<input type="text"/>		
Type of Business:	<input type="text"/>		
Postal Address:	<input type="text"/>	Physical Address:	<input type="text"/>
Postal Code:	<input type="text"/>	Postal Code:	<input type="text"/>
Contact Person:	<input type="text"/>		
Tel No:	<input type="text"/>	Fax No:	<input type="text"/>
Cell No:	<input type="text"/>		
E-mail Address:	<input type="text"/>		
Proposer's VAT Number:	<input type="text"/>	Proposer's Company Registration Number:	<input type="text"/>
Holding Company Details:	<input type="text"/>		
Financial Year End:	<input type="text"/>	Commencement Date of Business:	<input type="text"/>

## Loss of Profits Insurance Details

### Basis of Insurance:

Annual Gross Profit:

☐ Additional basis

☐ Difference Basis

Additional Increase in Cost  
of Working:

Claims Preparation Cost:

Has the client ever suffered a Loss of Profit following a Machinery Breakdown?

☐ Yes

☐ No

### If yes, please specify for which items:

Item:

Details:

Date:

Time Taken to Repair /  
Duration of Downtime:

Loss of Profit:

Please provide a  
description of the  
production including a  
basic flow diagram and  
indicate whether any  
bottlenecks exist:

## Machinery Insurance Details

### N.B. Loss potential - These factors must be reported for each item

- i) Alternative means of working: Proportion of production maintained
- ii) Repair time estimate following major damage
- iii) Delayed resumption of production factors e.g. solidification, phased restarting
- iv) Observations, i.e. prototype, prolonged working hours, unattended plant, extraneous perils e.g. impact from mobile plant (Cranes, locos, etc.)

Item No.	Machinery as per Machinery Breakdown	% MP	i) Work Performed and ii) Factors Relating to Loss Potential (see above)	Indemnity Period

Where applicable, are stocks of finished or partly finished good held?

☐ Yes

☐ No

For what period of time would these maintain production?



## General Comments

## Declaration

We hereby declare that the statements made by us in this Questionnaire and Proposal are, to the best of our knowledge and belief, complete and true, and we hereby agree that this information forms the basis and is part of any policy issued in connection with the above risk. It is agreed that the Company is liable in accordance with the terms of the Policy only. The Company undertakes to treat this information in strict confidence.

## POPI Clause

The Parties acknowledge that for the purposes of performing this contract it will be necessary to process the insured's private information including making that information available to other associated parties, insurers or reinsurers. In addition the insured consents to the transfer of that information to the reinsurers even if those reinsurers are situated outside the Republic of South Africa for use in connection with the performance of this contract and any related reinsurance contract.

Date:

Name of authorised signature:

\* Please note that for this document to be deemed authentic, it must be sent from a nameserver (e.g. person@yourcompany.co.za) and not a web based e-mail service

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Consort Technical Underwriting Managers (Pty) Ltd is an Authorised Financial Service Provider. FSP No. 2273

